

FACT SHEET – Chile (Mining & Quarry)

A world class mining sector full of opportunities



The Chilean mining sector is among the very biggest of the world. It produces roughly 1/3 of the world's copper and is also world leading when it comes to a host of other minerals such as iodine, lithium, natural nitrates and molybdenum. Although the sector is already immense, new major projects in preparation accounts for astonishing 100 billion USD in investments the next 6-7 years. The sector is also highly interesting for companies not considering themselves mining companies at all: Energy (including renewables and energy efficiency solutions), construction, engineering, transport, infrastructure, water etc. are also in high demand.

A sector for much more than traditional mining companies

The mining sector in Chile is so big that just a marginal “piece of the action” can be extremely valuable. Moreover, the sector has a very high demand for much more than traditional mining technologies: Energy (including renewables and energy efficiency solutions), construction, engineering, transport, infrastructure, water etc. are also huge areas that needs massive investment in order to keep up with the general growth of the sector.

DID YOU KNOW THAT...

... The mining and quarry sector is estimated to grow 50 % within the next 7 years...

Energy

Due to a real “energy crisis” in Chile at the moment, and the fact that the mining sector consumes 40% of all energy in Chile, it is a more and more scarce resource. Already now Chile has the highest energy prices in all of Latin America and it is only looking to become even worse for the Chileans.

The answer?

Some of the more progressive mining companies in the country already have wind turbines and solar energy in their energy grid. And this tendency is accelerating very rapidly throughout the sector. For PR reasons but quite simply also out of necessity. The same goes for energy efficiency solutions, where the potential is huge. So far, very little has been done to save energy in the production.

Other “auxiliary services”

You have to think the mining sector as much more than traditional mining equipment and machinery. The sector is primarily based in the north of the country far from cities and other infrastructures. This means the sector basically needs to supply all the services around the mines: Infrastructure for the workers, sweet water, engineering, recycling technologies, waste water cleansing and a host of other things.

DID YOU KNOW THAT...

... Estimated investments from 2012-2020 reach 100 billion USD, creating 400.000 new jobs...

Mining as the engine of the Chilean economy

The mining sector is naturally the biggest sector in Chile. It accounts for approx. 30% of the Chilean economy and 60% of the total exports.



Minerals being shipped from Chile

Business opportunities for Danish companies

For some time now a substantial number of Danish companies have had a very good business in the Chilean mining sector and new ones keep joining all the time. Please contact the Danish Embassy in Santiago for further information about the sector and to discuss the specific potential of your company.

Chile's part of world production:

- ✓ 1° Producer of Copper in the world:
32%
- ✓ 1° Producer of Natural Nitrates:
100%
- ✓ 1° Producer of Iodine:
61%
- ✓ 1° Producer of Lithium:
35%
- ✓ 1° Producer of Rhenium:
44%
- ✓ 3° Producer of Molybdenum:
14%
- ✓ 7° Producer of Silver:
5%
- ✓ 14° Producer of Gold:
2%

How can we add value to your company?

The Embassy of Denmark in Chile can add value to your company by:

- Using our local network of public and private stakeholders, related business associations, chambers and exhibitions to acquire relevant market information.
- Using our local knowledge to 'knock' on the correct doors to obtain pertinent market information and key stakeholder contacts.
- Endorsing your company to key decision makers and potential distributors.
- Participating and arranging meetings with relevant stakeholders.

CONTACT US:

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